

BRIEFING PAPER

SUBJECT: SCHOOL BALANCES

DATE: 24 JUNE 2015

RECIPIENT: SCHOOLS FORUM

THIS IS NOT A DECISION PAPER

SUMMARY:

1. This paper details the revenue and capital balances held by schools at the end of 2014/15.

BACKGROUND and BRIEFING DETAILS:

2. School Revenue balances as at the end of 2014/15

Revenue balances reduced in 2014/15 by £1.228m when compared to the balances held at the end of 2013/14 after removing the effect of schools transferring to academy status.

There were significant differences between the Secondary and Primary sectors. The reduction in the Secondary sector may relate to the falling rolls currently effecting that sector. The increase in the Primary sector may again be due to the uncertainty felt by schools during the year over the future level of government funding as well as an increase in the amount of Pupil Premium allocations to schools. Revenue balances increased in 28 schools and fell in 25 schools. The balances held by individual schools for 2013/14 and 2014/15 are shown in Appendix 1.

3. Schools' own approved budgets were set at a level that would reduce balances by £4.6m by the end of the financial year 2014/15. This compares to an actual reduction of £1.228m analysed in the table below.

School Type	2013/14 Outturn £'000	2014/15 Outturn £'000	Change in year £'000
Early Years Centres	45	35	(10)
Primary Schools	6,069	6,959	890
Secondary Schools	3,749	1,530	(2,219)
Special Schools	551	663	112
Total	10,415	9,187	(1,228)

4. The table below shows the number of schools across a range of balances:

Amount of Balance £'000	Early Years	Primary	Secondary	Special	Total
Deficit			2		2
0 - 50	1	9	1	2	13
50 - 100		5		2	7
100 - 150		6	1		7
150 - 200		6		1	7
200 - 250		4			4
250 - 300		1	1	1	3
300 - 350		1	1		2
350 - 400		3	1		4
400 - 450		1			1
450 - 500		1			1
500 +		1	1		2
Total	1	38	8	6	53

5. Schools in Deficit at the end of 2014/15

At the end of 2014/15 there were two schools in deficit. This compares with no schools in deficit at the end of the previous year. The two deficits totalled £118,000. There was one approved deficit budget for 2014/15.

6. Schools with an Excess Balance as at the end of 2014/15

The number of schools with an excess balance (excluding schools who converted to academy in 2014/15) reduced from 34 at the end of 2013/14 to 30 at the end of last year. Of these 30 schools, 22 had an excess balance in at least the two previous years and the excess has risen year on year in that period in 11 of these schools. The total value of the excess reduced from £5,267,370 in 2013/14 to £4,068,688 in 2014/15 (after adjusting for academy transfers and primary mergers). Those schools where there has been an excess balance for three consecutive years are marked with an asterisk.

7. Devolved Formula Capital (DFC) Grant

Schools may carry forward their devolved capital grant for up to three years, enabling schools to save their annual allocations towards the cost of larger projects. The balance of capital grant held at the end of 2014/15 was £594,000 as shown below. The total available to schools for capital funding in 2015/16 is £1.031m.

Sector	2014/15 Capital Outturn £'000	DFC Grant 2015/16 £'000	Total available 2015/16 £'000
Early Years	0	5	5
Primary	249	280	529
Secondary	406	113	519
Special	-61	39	-22
Total	594	437	1,031

8. Other Balances

It should be noted that in addition to schools and capital balances there is a further sum of £1.1m held in balances for other accounts such as community and grant accounts. In total there was £10.9m in schools balances at the end of 2014/15.

9. Loans from school balances

So that school balances are used as far as possible to support the education of children currently in Southampton schools, schools may borrow amounts of up to £200,000 from the pool of school balances to fund certain types of project. All loans in recent years have been to fund IT equipment or facilities. There are 3 loans outstanding with a total debt at the end of 2014/15 of £59,179, 2 of these loans are due to repay in full by 2015/16 with the remainder to be repaid by 2019/20. To date in the current financial year there have been no new formal written applications for loans.

10. Balances of schools who converted to academy status during 2014/15

The table below details the surpluses paid to schools during 2014/15 following their conversion to academy status.

School	Balance
Wordsworth Primary School	£289,523
Glenfield Infant School	£55,942
Tremona Road Hospital School	£20,416
Total	£365,881

Appendices/Supporting Information:

Appendix 1 Individual School Balances 2013/14 and 2014/15

Further Information Available From:

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Cost Centre	School	Balance 31/03/2014 £	Balance 31/03/2015 £	Budget share 2014/15 £	% of Budget Share	Change in Year	Excess as at 31/03/2015 £	Excess as at 31/03/2014 £
10020	Hardmoor Early Years Centre	(45,328)	(35,167)	553,000	6.36%	10,161	0	0
	Early Years Total	(45,328)	(35,167)			10,161	0	0

Cost Centre	School	Balance 31/03/2014 £	Balance 31/03/2015 £	Budget share 2014/15 £	% of Budget Share	Change in Year	Excess as at 31/03/2015 £	Excess as at 31/03/2014 £	
20030	Newlands Primary School	(249,628)	(388,772)	1,728,050	22.50%	(139,144)	250,528	122,40	*
20040	Sinclair Primary School	(211,391)	(228,308)	874,482	26.11%	(16,917)	158,349	143,741	*
24010	Mansel Park Primary School	(130,595)	(105,774)	1,304,209	8.11%	24,820	1,437	31,394	*
24030	Bassett Green Primary School	(54,171)	(32,901)	1,859,611	1.77%	21,270	0	0	
24050	Bevois Town Primary School	(71,677)	(159,562)	1,112,685	14.34%	(87,885)	70,546	0	
24060	Bitterne Manor Primary School	(41,362)	(34,117)	831,431	4.10%	7,245	0	0	
24070	Bitterne Park Primary School	(322,796)	(451,311)	2,127,099	21.22%	(128,514)	281,143	228,340	*
24090	Mount Pleasant Junior School	(286,877)	(421,469)	1,260,726	33.43%	(134,592)	320,611	193,500	*
24100	Maytree Nursery and Infants School	(69,981)	(158,611)	1,306,826	12.14%	(88,630)	54,065	0	
24170	Valentine Primary School	(395,777)	(88,184)	2,194,478	4.02%	307,593	0	307,298	
24230	St Denys Primary School	(98,975)	(97,161)	864,545	11.24%	1,814	27,997	28,074	*
24240	St Johns Primary and Nursery School	(170,652)	(203,194)	915,634	22.19%	(32,542)	129,943	105,113	*
24280	St Monica Primary School	(228,498)	(8,350)	2,156,264	0.39%	220,148	0	36,073	
24290	Sholing Junior School	(142,287)	(186,873)	888,056	21.04%	(44,586)	115,828	70,172	*
24300	Sholing Infant School	(113,640)	(107,701)	936,192	11.50%	5,940	32,806	46,832	*
24310	Swaythling Primary School	(38,282)	(39,523)	892,849	4.43%	(1,241)	0	0	
24320	Woolston Infant School	(93,072)	(38,906)	727,037	5.35%	54,167	0	38,068	
24340	Weston Park Primary School	(184,172)	(334,612)	2,227,120	15.02%	(150,440)	156,442	13,110	
24360	Tanners Brook Primary School	(242,069)	(206,116)	2,228,423	9.25%	35,953	27,842	160,204	
24400	Banister Infant School	(152,716)	(255,177)	1,014,480	25.15%	(102,461)	174,019	91,200	*
24410	Mansbridge Primary School	(152,723)	(110,444)	918,841	12.02%	42,279	36,937	79,722	*

Cost Centre	School	Balance 31/03/2014 £	Balance 31/03/2015 £	Budget share 2014/15 £	% of Budget Share	Change in Year	Excess as at 31/03/2015 £	Excess as at 31/03/2014 £
24460	Thornhill Primary School	(94,741)	(98,892)	1,326,221	7.46%	(4,151)	0	0
24480	Redbridge Primary School	(81,674)	(92,779)	937,594	9.90%	(11,105)	17,771	7,313
24550	Moorlands Primary School	(36,305)	(49,024)	1,018,045	4.82%	(12,719)	0	0
24620	Weston Shore Infant School	(42,545)	(27,699)	479,187	5.78%	14,846	0	2,545
24630	Townhill Junior School	(78,668)	(130,116)	1,214,296	10.72%	(51,449)	32,972	0
24710	Oakwood Primary School	(134,577)	(190,383)	1,527,422	12.46%	(55,806)	68,189	65,022
27540	Fairisle Infant and Nursery School	(150,707)	(124,414)	1,006,995	12.35%	26,293	43,854	72,445
27570	Fairisle Junior School	(150,691)	(212,671)	1,367,813	15.55%	(61,980)	103,246	48,349
27690	Foundry Lane Primary School	(33,597)	(11,481)	1,662,821	0.69%	22,116	0	0
27700	Shirley Warren Primary and Nursery School	(134,445)	(191,229)	1,387,583	13.78%	(56,785)	80,222	34,036
27710	Mason Moor Primary School	(103,075)	(122,940)	1,191,940	10.31%	(19,865)	27,585	7,512
32000	Bitterne C of E Primary School	(134,090)	(42,366)	819,302	5.17%	91,724	0	38,332
32030	St Marks C of E Primary School	(113,699)	(86,847)	1,941,793	4.47%	26,853	0	0
32050	St Marys C of E Primary School	(785,685)	(963,125)	2,261,227	42.59%	(177,440)	782,227	606,855
36550	Highfield C of E Primary School	(137,908)	(174,515)	966,237	18.06%	(36,608)	97,216	63,651
36570	Holy Family Catholic Primary School	(171,551)	(393,371)	1,608,990	24.45%	(221,820)	264,652	46,165
36580	St Patricks Catholic Primary School	(234,096)	(389,918)	1,282,700	30.40%	(155,822)	287,302	138,061
	Primary Total	(6,069,395)	(6,958,836)			(889,441)	3,643,731	2,825,529

Cost Centre	School	Balance 31/03/2014 £	Balance 31/03/2015 £	Budget share 2014/15 £	% of Budget Share	Change in Year	Excess as at 31/03/2015 £	Excess as at 31/03/2014 £
42620	Regents Park Community College	(1,269,632)	(522,940)	3,766,090	13.89%	746,693	221,653	1,061,922
42640	The Sholing Technology College	(698,420)	(378,154)	5,076,359	7.45%	320,266	0	448,571
42700	Redbridge Community School	(148,670)	(304,064)	5,921,634	5.13%	(155,394)	0	0
42710	Chamberlayne Park School	(104,101)	84,547	2,767,977		188,648	0	0
42780	Bitterne Park School	(655,061)	(122,827)	7,346,785	1.67%	532,234	0	292,619

Cost Centre	School	Balance 31/03/2014 £	Balance 31/03/2015 £	Budget share 2014/15 £	% of Budget Share	Change in Year	Excess as at 31/03/2015 £	Excess as at 31/03/2014 £
43060	Woodlands Community School	(71,991)	33,458	3,670,297		105,450	0	0
43110	Cantell School	(550,150)	(34,615)	5,250,449	0.66%	515,535	0	272,063
54150	St George Catholic School for Boys	(251,155)	(285,459)	2,948,154	9.68%	(34,304)	49,607	108,027
	Secondary Total	(3,749,181)	(1,530,054)			2,219,127	271,259	2,183,202

Cost Centre	School	Balance 31/03/2014 £	Balance 31/03/2015 £	Budget share 2014/15 £	% of Budget Share	Change in Year	Excess as at 31/03/2015 £	Excess as at 31/03/2014 £
11160	The Compass School	0	(189,073)	2,599,855	7.27%	(189,073)	0	0
70350	Springwell School	(407,583)	(267,372)	1,997,088	13.39%	140,211	107,605	258,638
70360	Great Oaks School	(92,495)	(68,131)	2,682,694	2.54%	24,365	0	0
70370	The Cedar School	(10,892)	(2,551)	1,618,909	0.16%	8,342	0	0
70390	The Polygon School	(22,676)	(39,018)	1,037,502	3.76%	(16,342)	0	0
70400	Vermont School	(17,240)	(97,022)	636,625	15.24%	(79,782)	46,092	0
	Special/AP Total	(550,888)	(663,167)			(112,279)	153,697	258,638

Grand Total	(10,414,791)	(9,187,223)			1,227,568	4,068,688	5,267,370
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